

WHO MUST LIST: Anyone having the following personal property items located in Stokes County on January 1, 2016: Singlewide Mobile Homes not listed as real property; Doublewide Mobile Homes located on another person's property; Airplanes; Jet Skis; Boats and Boat Motors; Trailers with permanent/multi-year plates; Three (3) month farm vehicles; Vehicles with IRP (International Registration Plan) plates; Dogs; Untagged Motor Vehicles including Cars, Motorcycles, Campers, Motor Homes and Trailers that would normally have a license plate;. **DO NOT LIST** any of these items that had a valid license plate (does not include permanent/multi-year tagged trailers, IRP plates or Three (3) month farm vehicle plates) on January 1, 2016. Real estate is permanently listed; therefore, it does not need to be re-listed every year.

WHEN TO LIST: Listing of personal property for taxes must be completed between January 1 and January 31 of each year. Completed listing forms must be postmarked by the US Postal Service, no later than January 31 of the current year. **LATE LISTINGS OF PERSONAL PROPERTY ARE SUBJECT TO A 10% PENALTY.** PERSONS WHO WILLFULLY FAIL OR REFUSE TO LIST SHALL BE GUILTY OF A CLASS 2 MISDEMEANOR.

WHERE TO LIST: Listing may be done through the mail at PO Box 295 Danbury, NC 27016 or in person at the Stokes County Tax Administration Office, Danbury, NC, located in the Administration Building #1014 to the right of the Court House and Jail. Forms are also available on line at www.co.stokes.nc.us/tax/sctaxforms.html.

HELP: If you need assistance completing this form, you may come to the Tax Administration Office, between 8:30 a.m. and 5:00 p.m. Monday – Friday or call (336) 593-2811; 983-0421; 368-5369 or 427-2374. Ask for the Tax Listing Department.

PROPERTY TAX RELIEF FOR ELDERLY AND TOTALLY & PERMANENTLY DISABLED PERSONS WITH LIMITED INCOME

(Please note changes in the amount of income and exemption exclusion for 2016)

Elderly or Disabled Exclusion This program excludes the greater of the first \$25,000 or 50% of the appraised value of the permanent residence of a qualifying owner. A qualifying owner(s) must either be at least 65 years of age or be totally and permanently disabled. The owner cannot have a household income amount for the previous year that exceeds the income eligibility limit for the current year, which for the 2016 tax year is **\$29,500**. **Please note that June 1, 2016 is the last day to apply for the 2016 exemption.**

Disabled Veteran Exclusion This program excludes up to the first \$45,000 of the appraised value of the permanent residence of an honorable discharged veteran who has a total and permanent disability that is service-connected or who receives benefits for specially adapted housing under 38 U.S.C.2101. There is no age or income limitation for this program. This benefit is also available to the unmarried surviving spouse of an honorable discharged disabled veteran. **Please note that June 1, 2016 is the last day to apply for the 2016 exemption.**

Circuit Breaker Property Tax Deferment Under this program, taxes for each year are limited to a percentage of the qualifying owner's income. A qualifying owner must either be at least 65 years of age or be totally and permanently disabled. For an owner whose household income amount for the previous year does not exceed the income eligibility limit for the current year, which for the 2015 tax year is **\$29,500**, the owner's taxes will be limited to four percent (4%) of the owner's income. For an owner whose household income exceeds the income eligibility limit (**\$29,500**) but does not exceed 150% of the income eligibility limit, which for the 2015 tax year is **\$44,250**, the owner's taxes will be limited to five percent (5%) of the owner's income. If you qualify for any of these exemptions, please request an application form from the Tax Administration Office. **Please note that June 1, 2016 is the last day to apply for the 2015 exemption.**

Failure to make any of these notices required by this paragraph before June 1 will result in penalties and interest. Any person who fails to give the notice required by N.C.G.S. 105-309(f)(above) shall not only be subject to loss of the exemption, but also to the penalties provided in N.C.G.S. 105-312, and also, if willful, to the penalties provided in N.C.G.S. 105-310.